

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 11-K  
ANNUAL REPORT

[X] Annual report pursuant to Section 15(d) of the Securities Exchange Act  
of 1934

For the fiscal year ended December 31, 1994  
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Commission File Number 1-9936

STOCK SAVINGS PLUS PLAN  
FOR EMPLOYEES OF  
SOUTHERN CALIFORNIA EDISON COMPANY  
(Full Title of the Plan)

SCEcorp  
(Name of Issuer)

2244 WALNUT GROVE AVENUE (P.O. Box 800), ROSEMEAD, CALIFORNIA 91770  
(Address of principal executive office)

PAGE

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Participants in the Stock Savings Plus Plan of Southern California  
Edison Company and the Board of Directors of SCEcorp:

We have audited the accompanying statements of financial condition  
of the Stock Savings Plus Plan of Southern California Edison Company (the  
Plan) as of December 31, 1994, and 1993, and the related statements of  
income and changes in plan equity and the allocation of income and changes  
in plan equity for each of the three years in the period ended December  
31, 1994. These financial statements are the responsibility of Southern  
California Edison Company's management. Our responsibility is to express  
an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted  
auditing standards. Those standards require that we plan and perform the  
audit to obtain reasonable assurance about whether the financial

statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of the Plan as of December 31, 1994, and 1993, and the income and changes in plan equity for each of the three years in the period ended December 31, 1994, in conformity with generally accepted accounting principles.

ARTHUR ANDERSEN LLP  
ARTHUR ANDERSEN LLP

Los Angeles, California  
March 29, 1995  
page 2

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY  
  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 1994

	Total	SCEcorp Stock Fund	Guaranteed Income Fund-- 3 Yrs.	Common Stock Fund	Money Market Fund	Balanced Fund	Bond Fund	Global Fund	Loans
	-----	-----	-----	-----	-----	-----	-----	-----	-----
(Dollars In thousands)									
<b>Assets</b>									
Interest									
receivable . . . . .	\$ 403	\$ 30	\$ --	\$ --	\$ 373	\$ --	\$ --	\$ --	\$ --
Loan receivable . . .	65,799	--	--	--	--	--	--	--	65,799
Receivable from broker . . . . .	2,953	--	--	126	--	1,507	59	1,261	--
Investments, at market value:									
SCEcorp common stock -- 54,709,915 shares (cost -- \$869,304).	800,133	800,133	--	--	--	--	--	--	--
Guaranteed income contracts, at cost plus reinvested income . . . . .	14,437	--	14,437	--	--	--	--	--	--
Collective funds:									
Common stock investments (cost -- \$106,146) . . . . .	111,399	--	--	111,399	--	--	--	--	--
Short-term income investments, at cost . . . . .	88,741	7,576	--	374	80,186	192	49	364	--
Balanced fund (cost -- \$63,655) . . . . .	66,427	--	--	--	--	66,427	--	--	--
Bond fund (cost -- \$17,058) . . . . .	17,606	--	--	--	--	--	17,606	--	--
Global fund (cost -- \$90,905) . . . . .	94,443	--	--	--	--	--	--	94,443	--
Total investments . . .	1,193,186	807,709	14,437	111,773	80,186	66,619	17,655	94,807	--
Total assets	\$1,262,341	\$807,739	\$14,437	\$111,899	\$80,559	\$68,126	\$17,714	\$96,068	\$65,799
<b>Liabilities and Plan Equity</b>									
Payable to brokers and other . . . . .	\$ 2,390	\$ 2,120	\$ --	\$ --	\$ --	\$ 94	\$ 20	\$ 156	\$ --

Plan equity . . . . .	1,259,951	805,619	14,437	111,899	80,559	68,032	17,694	95,912	65,799
	-----	-----	-----	-----	-----	-----	-----	-----	-----
	\$1,262,341	\$807,739	\$14,437	\$111,899	\$80,559	\$68,126	\$17,714	\$96,068	\$65,799
	=====	=====	=====	=====	=====	=====	=====	=====	=====

The accompanying notes are an integral part of these financial statements.  
page 3

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY

STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 1993

	Total	Guaranteed			Money Market Fund	Balanced Fund	Bond Fund	Global Fund	Loans
		SCEcorp Stock Fund	Income Fund-- 3 Yrs.	Common Stock Fund					
(Dollars In thousands)									
<b>Assets</b>									
Interest									
receivable. . . . .	\$ 119	\$ 8	\$ --	\$ --	\$ 111	\$ --	\$ --	\$ --	\$ --
Loan receivable . . .	56,487	--	--	--	--	--	--	--	56,487
Receivable from broker. . . . .	3,318	3,318	--	--	--	--	--	--	--
Investments, at market value:									
SCEcorp common stock -- 43,338,557 shares (cost -- \$743,645).	866,771	866,771	--	--	--	--	--	--	--
Guaranteed income contracts, at cost plus reinvested income. . . . .	24,204	--	24,204	--	--	--	--	--	--
Collective funds:									
Common stock investments (cost -- \$68,793). . . . .	92,282	--	--	92,282	--	--	--	--	--
Short-term income investments, at cost. . . . .	70,980	13,159	15,933	263	41,348	118	38	121	--
Balanced fund (cost -- \$55,789) . . . . .	58,767	--	--	--	--	58,767	--	--	--
Bond fund (cost -- \$18,789) . . . . .	19,227	--	--	--	--	--	19,227	--	--
Global fund (cost -- \$46,344) . . . . .	49,680	--	--	--	--	--	--	49,680	--
Total investments. . . . .	1,181,911	879,930	40,137	92,545	41,348	58,885	19,265	49,801	--
Total assets	\$1,241,835	\$883,256	\$40,137	\$92,545	\$41,459	\$58,885	\$19,265	\$49,801	\$56,487
	=====	=====	=====	=====	=====	=====	=====	=====	=====
<b>Liabilities and Plan Equity</b>									
Payable to brokers and others. . . . .	\$ 30	\$ --	\$ --	\$ 27	\$ --	\$ --	\$ 3	\$ --	\$ --
Plan equity . . . . .	1,241,805	883,256	40,137	92,518	41,459	58,885	19,262	49,801	56,487
	-----	-----	-----	-----	-----	-----	-----	-----	-----
	\$1,241,835	\$883,256	\$40,137	\$92,545	\$41,459	\$58,885	\$19,265	\$49,801	\$56,487
	=====	=====	=====	=====	=====	=====	=====	=====	=====

The accompanying notes are an integral part of these financial statements.  
page 4

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY  
STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 1994

Total	Guaranteed		Common Stock Fund	Money Market Fund	Balanced Fund	Bond Fund	Global Fund	Loans
	SCEcorp Stock Fund	Income Fund-- 3 Yrs.						
(In thousands)								
Investment Income:								
Cash dividends . . . .	\$ 53,552	\$ 53,552	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Interest from loans . .	4,476	3,606	--	297	152	134	35	252
Interest from investment . . . . .	4,045	203	1,082	6	2,743	5	1	5
Total investment income . . . . .	62,073	57,361	1,082	303	2,895	139	36	257
Increase (Decrease) in Value of Investments .	(222,631)	(225,674)	--	1,520	--	218	182	1,123
Contributions:								
Employer contributions, including forfei- tures of \$153 . . . .	21,307	15,541	--	1,920	1,007	986	272	1,581
Participating employees . . . . .	69,971	50,738	--	6,385	3,236	3,277	879	5,456
ESOP transfers . . . .	130,332	130,332	--	--	--	--	--	--
Total contributions	221,610	196,611	--	8,305	4,243	4,263	1,151	7,037
Total investment income, change in value of invest- ments, and contributions . .	61,052	28,298	1,082	10,128	7,138	4,620	1,369	8,417
Deductions:								
Distributions to Participants or their beneficiaries . . . .	40,548	23,106	1,166	3,740	5,529	2,942	1,082	2,983
Employer contributions and dividends forfeited . . . . .	153	86	1	29	12	15	2	8
Management fee . . . .	991	--	--	1	--	366	75	549
Loans to participants net of repayments and loan defaults of \$1,214 . . . . .	1,214	7,245	--	1,137	824	565	154	601
Total deductions . .	42,906	30,437	1,167	4,907	6,365	3,888	1,313	4,141
Interfund Conversions . . . . .	--	(75,498)	(25,615)	14,160	38,327	8,415	(1,624)	41,835
Increase (Decrease) in Plan equity for the year . . . .	18,146	(77,637)	(25,700)	19,381	39,100	9,147	(1,568)	46,111
Plan equity, at market value, beginning of year . . . . .	1,241,805	883,256	40,137	92,518	41,459	58,885	19,262	49,801
Plan equity, at market value, end of year . .	\$1,259,951	\$805,619	\$14,437	\$111,899	\$80,559	\$68,032	\$17,694	\$95,912

The accompanying notes are an integral part of these financial statements.  
page 5

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY

STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 1993

SCEcorp Stock	Guaranteed		Common Stock	Money Market	Balanced	Bond	Global
	Income Fund--						



(In thousands)

Investment Income:

Cash dividends . . . . .	\$ 55,333	\$ 49,725	\$ --	\$ 2,070	\$ --	\$ 2,663	\$ 875
Interest . . . . .	4,778	135	3,523	27	1,083	--	10
	-----	-----	-----	-----	-----	-----	-----
Total investment income . . . . .	60,111	49,860	3,523	2,097	1,083	2,663	885
	-----	-----	-----	-----	-----	-----	-----
Increase (Decrease) in Value of Investments . . . . .	(42,611)	(47,809)	--	3,604	--	1,672	(78)
	-----	-----	-----	-----	-----	-----	-----
Contributions:							
Employer contributions, including forfeitures of \$78 . . . . .	19,616	16,871	150	1,294	425	694	182
Participating employees . . . . .	56,629	48,780	414	3,708	1,248	1,972	507
ESOP transfers . . . . .	214	214	--	--	--	--	--
	-----	-----	-----	-----	-----	-----	-----
Total contributions . . . . .	76,459	65,865	564	5,002	1,673	2,666	689
	-----	-----	-----	-----	-----	-----	-----
Total investment income, increase in value of investments and contributions . . . . .	93,959	67,916	4,087	10,703	2,756	7,001	1,496
	-----	-----	-----	-----	-----	-----	-----
Deductions:							
Distributions to Participants or their beneficiaries . . . . .	52,549	42,513	3,986	1,800	2,194	1,759	297
Employer contributions and dividends forfeited . . . . .	78	63	1	11	--	3	--
Management fee . . . . .	50	--	--	45	--	--	5
	-----	-----	-----	-----	-----	-----	-----
Total deductions . . . . .	52,677	42,576	3,987	1,856	2,194	1,762	302
	-----	-----	-----	-----	-----	-----	-----
Interfund Conversions . . . . .	--	(27,784)	(7,257)	10,739	3,448	13,362	7,492
	-----	-----	-----	-----	-----	-----	-----
Increase (Decrease) in Plan equity for the year . . . . .	41,282	(2,444)	(7,157)	19,586	4,010	18,601	8,686
	-----	-----	-----	-----	-----	-----	-----
Plan equity, at market value, beginning of year . . . . .	1,006,621	809,771	53,123	58,931	31,315	44,335	9,146
	-----	-----	-----	-----	-----	-----	-----
Plan equity, at market value, end of year . . . . .	\$1,047,903	\$807,327	\$45,966	\$78,517	\$35,325	\$62,936	\$17,832
	=====	=====	=====	=====	=====	=====	=====

The accompanying notes are an integral part of these financial statements.  
page 7

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 1. Investment Program

First Interstate Bank of California (Trustee) has invested all contributions in accordance with the instructions of participating employees (Participants). The Participants are allowed to make direct investment of contributions to the Stock Savings Plus Plan (Plan) of Southern California Edison Company (Edison) into various investment funds. Funds not immediately required are invested by the Trustee in certain short-term investments.

Participants with an accumulated balance in the Plan have the option each month to allocate their account balances among various investment programs in addition to the common stock of SCEcorp (SCEcorp Stock Fund). Share figures reflect the two-for-one split of SCEcorp common stock effective June 1, 1993. The investment options available to participants were changed effective July 1, 1993. The investment programs available as of December 31, 1994, comprise:

- (a) Guaranteed Income Fund -- 3 years -- (Discontinued with respect to new

contributions effective April 1, 1993.) The value of each insurance contract as of December 31, 1994, is as follows (dollars in thousands):

Term -----	Insurance Company -----	Interest Rate -----	Contract Value -----
January 1, 1992, to December 31, 1994	Hartford Life Insurance Company	5.34	\$2,417
April 1, 1992, to March 31, 1995	Provident Life and Accident Insurance Company	6.45	2,336

page 8

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 1. Investment Program (Continued)

(a) Guaranteed Income Fund (continued)

Term ----	Insurance Company -----	Interest Rate -----	Contract Value -----
July 1, 1992, to June 30, 1995	Provident Life and Accident Insurance Company	5.71%	\$ 3,873
October 1, 1992, to September 30, 1995	Transamerica Occidental Life Insurance Company	4.36	2,247
January 1, 1993, to December 31, 1995	Protective Life Insurance Company	5.63	1,505
April 1, 1993, to March 31, 1996	Hartford Life Insurance Company	4.60	2,059
Total			----- \$14,437 =====

- (b) Common Stock Fund -- Collective investment in the Wells Fargo Bank Equity Index Fund consisting of 10,458,384 units at a unit value of \$10.6994 as of December 31, 1994.
- (c) Money Market Fund -- Collective investment in the First Interstate Bank Short-Term Income Fund consisting of 7,553,616 units at a unit value of \$10.6650 as of December 31, 1994.
- (d) Balanced Fund -- Collective investment in the Vanguard Group Wellington Fund discontinued effective July 1, 1993 and replaced with a collective investment in Frank Russell Trust Company Funds consisting of 6,186,333 units at a unit value of \$10.9972 as of December 31, 1994.
- (e) Bond Fund -- Collective investment in the Wells Fargo Bond Index Fund discontinued effective July 1, 1993 and replaced with a collective investment in the Frank Russell Trust Company Short-Term Bond Fund consisting of 1,667,969 units at a unit value of \$10.6082 as of December 31, 1994.
- (f) Global Fund -- Collective investment in three Frank Russell Trust Company Equity-Based Funds (effective July 1, 1993) consisting of 8,555,717 units at a unit value of \$11.2103 as of December 31, 1994.

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 1. Investment Program (Continued)

The number of Participants in each fund was as follows:

	December 31,		
	1994	1993	1992
SCEcorp Stock Fund . . . . .	16,738	16,975	16,333
Guaranteed Income Fund -- 3 years. . . . .	1,016	1,492	2,145
Common Stock Fund. . . . .	5,332	4,501	4,279
Money Market Fund. . . . .	3,606	2,832	1,412
Balanced Fund. . . . .	3,060	2,257	3,297
Bond Fund. . . . .	1,299	1,071	1,658
Global Fund. . . . .	4,253	2,220	--

The conversion of the Participants' investment from the SCEcorp Stock Fund to all other funds is valued at the month-end closing price. The conversion of Participants' investment from all other funds to the SCEcorp Stock Fund, or to any other fund is based on the actual market value balance (including earnings and market adjustments) in each Participant's account, as of the date of conversion.

As of January 1, 1995, Plan Participants elected to reallocate their investment fund balances as indicated in the table below. In order to reflect year-end market values for the January 1, 1995, conversion, the Trustee converted securities necessary to reflect "Post-Allocation" investment distributions prior to December 31, 1994. The Post-Allocation amounts are not allocated to Plan Participants until January 1, 1995.

	January 1, 1995	
	Pre- Allocation	Post- Allocation
	(In thousands)	
Fund Balances, at market value:		
SCEcorp Stock Fund . . . . .	\$ 807,709	\$ 808,436
Guaranteed Income Fund . . . . .	14,437	12,005
Common Stock Fund. . . . .	111,773	112,441
Money Market Fund. . . . .	80,186	82,719
Balanced Fund. . . . .	66,619	65,704
Bond Fund. . . . .	17,655	17,761
Global Fund. . . . .	94,807	94,120
	\$1,193,186	\$1,193,186
	=====	=====

Effective June 1, 1993, a loan option was offered to Participants. As of December 31, 1994, 6,500 Participants had loans outstanding. Funds for the loan are withdrawn from the Participant's vested balance and repaid through payroll deductions. The interest rate charged is prime plus 1%. At December 31, 1994, the interest rate was 9.5%.



OF  
SOUTHERN CALIFORNIA EDISON COMPANY  
NOTES TO FINANCIAL STATEMENTS (Continued)

Note 2. Unrealized Market Appreciation (Depreciation)

Unrealized market appreciation or depreciation of units in the SCEcorp Stock Fund, Common Stock Fund, Balanced Fund, Global Fund, and Bond Fund held by the Plan is the difference between the acquisition cost and the market value of such investments. Unrealized market appreciation at the beginning of each year is reconciled to the unrealized market appreciation at the end of each year, by fund, as follows:

	Unrealized Market Appreciation, Beginning of Year	Increase (Decrease) in Value of Investments	Transfer from ESOP	Realized (Gain)/Loss		Unrealized Market Appreciation (Depreciation) End of Year
				Withdrawal and Forfeitures	Interfund Conversions	
(In thousands)						
Year ended December 31, 1994:						
SCEcorp Stock Fund . . . . .	\$123,126	\$ (225,674)	\$ 22,033	\$ 600	\$ 10,744	\$ (69,171)
Common Stock Fund. . . . .	23,489	1,520	--	(151)	(19,605)	5,253
Balanced Fund. . . . .	2,978	218	--	(370)	(54)	2,772
Bond Fund. . . . .	438	182	--	(31)	(41)	548
Global Fund. . . . .	3,336	1,123	--	(983)	62	3,538
Total . . . . .	\$153,367	\$ (222,631)	\$ 22,033	\$ (935)	\$ (8,894)	\$ (57,060)
Year ended December 31, 1993:						
SCEcorp Stock Fund . . . . .	\$197,033	\$ (104,794)	\$ 74,781	\$ (7,707)	\$ (36,187)	\$123,126
Common Stock Fund. . . . .	21,469	7,141	--	(35)	(5,086)	23,489
Balanced Fund. . . . .	10,356	7,581	--	(75)	(14,884)	2,978
Bond Fund. . . . .	481	1,324	--	(12)	(1,355)	438
Global Fund. . . . .	--	3,335	--	1	--	3,336
Total . . . . .	\$229,339	\$ (85,413)	\$ 74,781	\$ (7,828)	\$ (57,512)	\$153,367
Year ended December 31, 1992:						
SCEcorp Stock Fund . . . . .	\$270,988	\$ (47,809)	\$ --	\$ (14,743)	\$ (11,403)	\$197,033
Common Stock Fund. . . . .	18,211	3,604	--	(346)	--	21,469
Balanced Fund. . . . .	9,195	1,672	--	(511)	--	10,356
Bond Fund. . . . .	592	(78)	--	(33)	--	481
Total . . . . .	\$298,986	\$ (42,611)	\$ --	\$ (15,633)	\$ (11,403)	\$229,339

page 11

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY  
NOTES TO FINANCIAL STATEMENTS (Continued)

Note 3. Distributions and Forfeitures

The balances in the accounts of Participants withdrawing from the Plan during 1994, 1993 and 1992, and amounts disbursed to such Participants in settlement thereof, were as follows:

Balances in Participants' Accounts	Cash and Securities Disbursed in Settlement of Withdrawals	Non-Vested Portion of Balances Forfeited
------------------------------------	--	--

	-----	-----	-----
		(In thousands)	
Year Ended December 31, 1994			
At average cost:			
SCEcorp stock fund . . . . .	\$23,792	\$23,677	\$115
All other funds. . . . .	15,974	15,913	61
	-----	-----	-----
Total at cost. . . . .	\$39,766	\$39,590	\$176
	=====	=====	=====
At market value:			
SCEcorp stock fund . . . . .	\$23,192	\$23,106	\$86
All other funds. . . . .	17,509	17,442	67
	-----	-----	-----
Total at market value. . . . .	\$40,701	\$40,548	\$153
	=====	=====	=====
Year Ended December 31, 1993			
At average cost:			
SCEcorp stock fund . . . . .	\$22,856	\$22,777	\$ 79
All other funds. . . . .	9,910	9,871	39
	-----	-----	-----
Total at cost. . . . .	\$32,766	\$32,648	\$118
	=====	=====	=====
At market value:			
SCEcorp stock fund . . . . .	\$30,563	\$30,478	\$ 85
All other funds. . . . .	10,031	9,992	39
	-----	-----	-----
Total at market value. . . . .	\$40,594	\$40,470	\$124
	=====	=====	=====
Year Ended December 31, 1992			
At average cost:			
SCEcorp stock fund . . . . .	\$27,833	\$27,775	\$ 58
All other funds. . . . .	9,161	9,146	15
	-----	-----	-----
Total at cost. . . . .	\$36,994	\$36,921	\$ 73
	=====	=====	=====
At market value:			
SCEcorp stock fund . . . . .	\$42,576	\$42,513	\$ 63
All other funds. . . . .	10,051	10,036	15
	-----	-----	-----
Total at market value. . . . .	\$52,627	\$52,549	\$ 78
	=====	=====	=====

page 12

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 3. Distributions and Forfeitures (Continued)

"All other funds" include: (a) the Guaranteed Income Fund -- 3 years, (b) the Common Stock Fund, (c) the Money Market Fund, (d) the Balanced Fund (e) the Bond Fund and (f) the Global Fund. The detail of the distributions by fund is reflected, at market, in the accompanying Statements of Income and Changes in Plan Equity for the years ended December 31, 1994, 1993 and 1992.

The cost of funds reflects the increase due to diversification. Each time funds are diversified, the market value of the funds invested becomes the new cost. Thus, the cost basis is adjusted to the market value of the previous fund prior to transfer.

Cash contributions by Edison are reduced by the difference between the balances of the Participants' accounts (so calculated) and the amounts disbursed in settlement thereof (so calculated). For purposes of the Plan, this difference is deemed to be the funds forfeited by withdrawing Participants.

Participant withdrawals, which are settled in cash, are funded through sales of investments being distributed. Therefore, the market values reflected in the preceding table represent the proceeds received by the Plan upon disposition.

Note 4. Plan Equity

Distributions and withdrawals made by participants as of December 31, 1994, but not yet paid by the plan are classified as a component of plan equity instead of liabilities. Included in plan equity as of December 31, 1994 and 1993 are distributions and withdrawals which withdrawing participants had elected to receive as follows:

	December 31,	
	----- 1994	1993 -----
	(in thousands)	
SCEcorp Stock Fund:		
SCEcorp common stock, at market value (246,713		
and 67,649 shares at respective dates) . . . . .	\$3,608	\$ 1,353
Cash . . . . .	1,685	1,518
All other funds . . . . .	4,672	657
Total . . . . .	\$9,965	\$3,528
	=====	=====

page 13

STOCK SAVINGS PLUS PLAN  
OF  
SOUTHERN CALIFORNIA EDISON COMPANY

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 4. Plan Equity (continued)

At December 31, 1994, there were 54,709,915 shares held by the SCEcorp Stock Fund with a market value of \$14.625 per share. The average unrealized market appreciation per share of a particular Participant can be determined as the difference between the average cost of all shares purchased for the Participant's account and the quoted market price of \$14.625 per share at December 31, 1994. The balances in each Participant's account in all other funds are measured in dollars and reflect interfund conversions, earnings and market appreciation or depreciation.

Note 5. Tax Status of the Plan and Trust

The Plan, as amended effective October 1, 1986, qualifies under Section 401(a) of the Internal Revenue Code (Code), is exempt from taxation under Section 501(a) of the Code and meets the requirements applicable to cash or deferred compensation arrangements under Section 401(k) of the Code. Distributions from qualified plans are taxable to the recipients under the provisions of Section 402 of the Code. It is Edison's opinion that amendments to the Plan made subsequent to October 1, 1986, will not affect the tax status of the Plan. A determination request was submitted to the IRS in 1994 with respect to such amendments.

Note 6. Amendment to the Plan

The Company elected to amend the Plan to accept the systematic transfer of amounts from the Employee Stock Ownership Plan (ESOP) that have been held for 84 months or more. The remaining balance in the ESOP was transferred in 1994 and the ESOP was terminated.

The Plan was amended in 1993 to provide a participant loans feature, to

provide for monthly processing of plan transactions instead of quarterly, to change the investment funds as described in Note 1, and to make certain other administrative changes. The Plan was amended and restated in 1994 to adopt changes required by the Tax Reform Act of 1986 and various other laws.

page 14

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHERN CALIFORNIA EDISON COMPANY  
STOCK SAVINGS PLUS PLAN

By \_\_\_\_\_ Georgia R. Nelson  
Georgia R. Nelson  
Chair  
Employee Benefits/Health Care Committee

March 29, 1995  
page 15

#### EXHIBIT INDEX

Exhibit Number	Description
1	Summary Annual Report of Stock Savings Plus Plan of Southern California Edison Company for the year ended December 31, 1993.
2	Consent of Independent Public Accountants.

<page 16>

1993 SUMMARY ANNUAL REPORT FOR  
STOCK SAVINGS PLUS PLAN (SSPP)

This is a summary of the annual report for the Southern California Edison Company Stock Savings Plus Plan, EIN 95-1240335-002, for January 1, 1993, through December 31, 1993. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust and insurance. Plan expenses were \$40,794,018. These expenses included \$40,742,057 in benefits paid to participants and beneficiaries, and \$51,961 in other expenses. A total of 16,740 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$1,241,804,820 as of December 31, 1993, compared to \$1,047,903,713 as of January 1, 1993. During the plan year, the plan experienced an increase in its net assets of \$193,901,107. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the price the plan originally paid for these assets. It also includes a transfer of \$163,063,061 during 1993 from the SCE Employee Stock Ownership Plan (ESOP). The plan had a total income of \$71,632,064 including employer contributions of \$21,910,614 employee contributions of \$72,161,013, gains of \$22,177,044 from the sale of assets and losses from investments of \$44,616,607.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum standards of ERISA.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment; and
3. Transactions in excess of three percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Secretary of the Employee Benefits/Health Care Committee (the Committee is the Plan Administrator), 8631 Rush Street, Rosemead, California 91770, (818) 302-5209. The charge to cover copying costs will be \$2.25 for the full report, or \$0.10 per page for any part thereof.

1993 SUMMARY ANNUAL REPORT FOR  
STOCK SAVINGS PLUS PLAN (SSPP)

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or both. If you request a copy of the full annual report from the Plan Administrator, these statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without

charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 8631 Rush Street, Rosemead, California 91770, and at the U. S. Department of Labor in Washington, D.C., or to obtain a copy from the U. S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Pension and Welfare Benefit Administration, Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation by reference of our report dated March 29, 1995 (the Report of Independent Public Accountants), appearing on page 2 in this report on Form 11-K for the Stock Savings Plus Plan of Southern California Edison Company into the previously filed Registration Statements of SCEcorp which follow:

Registration Form	File No.	Effective Date
Form S-8	33-32302	June 2, 1993
Form S-8	33-46713	June 2, 1993
Form S-8	33-46714	June 2, 1993
Form S-3	33-47389	June 2, 1993
Form S-8	33-51225	November 30, 1993
Form S-3	33-44148	September 17, 1993

ARTHUR ANDERSEN LLP  
ARTHUR ANDERSEN LLP

Los Angeles, California  
March 29, 1995